



## ANNOUNCEMENT

22 February 2024

### MNW170 – Interest Rate Reset for Bonds

This information is in relation to Manawa Energy's NZ\$100,000,000 unsecured, unsubordinated fixed rate bonds, listed under ticker MNW170. These bonds have a 10-year term, maturing on 22 February 2029.

Manawa Energy advises that the interest rate for the bonds for the second five-year period (22 February 2024 to 21 February 2029) is 6.56% per annum. This has been calculated based on the five-year swap rate on 22 February 2024, plus a margin of 1.90% per annum.

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## NOTES

### About Manawa Energy Limited

Manawa Energy is Aotearoa New Zealand's largest independent electricity generator and renewables developer. We have 26 power schemes throughout New Zealand and a total installed capacity of 510 megawatts, generating an average of 1942 gigawatt hours of electricity per year. We supply around 650 commercial and industrial customers via 6,400 electricity connections.

Manawa (meaning 'heart') acknowledges our heritage establishing electricity generation on the Omanawa River in the Kaimai area during the early 1900s. Our name was gifted by Ngāti Hangarau hapū, mana whenua of the area where our Kaimai hydro-electric power scheme is located.